Appraisat of 2000 Chapatrat 240551 HIN: FGB Y0435 D606

Vessel: 2006 Chaparral 246SSI

Hull Identification Number (HIN): FGB Y0435 D606 Manufacturer: Chaparral Boats, INC. Nashville, Georgia Manufacturer Identification Code (MIC): FGB (per HIN)

Hull Number: Y0435 (per HIN)
Date Built: April 2006 (per HIN)
Commissioned: 2006 (per HIN)

Engine: Volvo Penta 5.7 GI-F; Serial #: 3869311

Length Overall: 24' 1" (per BucPro website)

Beam: 8'6" (per BucPro website)

Weight: 4,338 lbs. (per BucPro website)

It is the Surveyor's experience that develops an opinion of the OVERALL VESSEL RATING OF CONDITION, after the inspection has been completed.

The grading of condition developed by BUC RESEARCH and accepted in the marine industry for a vessel at the time of Survey, determines the adjustment to the range of base values in the BUC USED BOAT PRICE GUIDE for a similar vessel sold within a given time period, as a consideration to determine the Market Value.

The following is the accepted Marine Grading System of Condition:

"EXCELLENT (BRISTOL) CONDITION", is a vessel that is maintained in mint or bristol fashion (usually better than factory new, loaded with extras, a rarity).

"ABOVE AVERAGE CONDITION", has had above average care and is equipped with extra electrical and electronic gear.

"AVERAGE CONDITION", ready for sale requiring no additional work and normally equipped for her size.

'FAIR CONDITION", requires usual maintenance to prepare for sale.

"POOR CONDITION", substantial yard work required and devoid of extras.

"RESTORABLE CONDITION", enough of hull and engine exists to restore the boat to usable condition.

As a result of a physical Inspection, my opinion is this vessel is:

AVERAGE

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In order to obtain the FAIR MARKET VALUE of the 2006 Chaparral 246 SSI, I considered similar model vessels shown as "sold" on www.soldboats.com in recent years, and considered boats listed for sale on various websites.

Several Chaparral 246 SSIs were listed as sold on www.soldboats.com between 2020 and 2024.

Year	Listed Price	Sold Price	Sold Date	Boat Location
2007	\$33,900	\$31,000	18-Sep-23	Parrish, FL
2006	\$31,900	\$31,000	21-Aug-23	Hennepin, IL
2006	\$26,000	\$21,000	18-Jul-23	Madisonville, LA
2006	\$34,900	\$29,000	21-May-23	Gilford, NH
2007	\$24,995	\$24,000	25-Jul-22	Palmetto, FL
2006	\$32,500	\$32,500	15-Jul-22	lowa City, IA
2006	\$36,900	\$36,900	10-Jul-21	Austin, TX
2007	\$38,900	\$38,900	1-Jun-21	New Buffalo, MI
2007	\$26,500	\$26,500	28-Dec-20	Hammonton, NJ
2006	\$29,900	\$29,900	14-Mar-20	Austin, TX

I adjusted the Sold Price by 95% for the 2007 Models.

The average adjusted sold price was: \$29,648.

Several Chaparral 246 SSIs were listed for sale on various websites online:

Year	Boat	List Price	Boat Location
2006	Chaparral 246 SSI	\$27,995	Lewisville, TX
2006	Chaparral 246 SSI	\$23,500	Hemet, CA
2007	Chaparral 246 SSI	\$28,000	Newport Beach, CA
2006	Chaparral 246 SSI	\$22,000	Apollo Beach, FL
2006	Chaparral 246 SSI	\$25,998	Merritt Island, FL
2008	Chaparral 246 SSI	\$34,900	Salt Lake City, UT
2006	Chaparral 246 SSI	\$22,990	Apollo Beach, FL
2006	Chaparral 246 SSI	\$22,990	Apollo Beach, FL

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I adjusted the list price - 5% for every year above 2006 and I further adjusted the List price by 95%, which is the average SOLD-to-LIST price ratio.

The average adjusted list price was: \$24,495.

The BucPro website shows an Average condition Chaparral 246 SSI as valued between \$19,900 and \$22,100. However, the BucPro website has not kept up with recent price increases experienced between 2020 & 2024.

After consideration of the reliability of the data, the extent of the necessary adjustments and condition of the vessel, it is my opinion that the "FAIR MARKET VALUE" of the vessel is:

\$29,000

The "ESTIMATED REPLACEMENT COST" indicates the retail cost of a new vessel of the same make/model with similar equipment offered by the same manufacturer.

The "ESTIMATED REPLACEMENT COST" of the vessel is: \$85,900.

I certify that, to the best of my knowledge and belief: the statements of fact contained in this appraisal are true and correct.

I have no present or prospective interest in the vessel that is the subject of this appraisal and I have no personal interest or bias with respect to the parties involved.

My compensation is not contingent upon the reporting of a predetermined value or direction in value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulated result or the occurrence of a subsequent event.

I have made a personal inspection of the vessel that is the subject of this appraisal.

This appraisal is submitted without prejudice and for the benefit of whom it may concern.

Christopher Cooper

Survey Associate, Society of Accredited Marine Surveyors (SAMS)

> 4 years experience Surveying Yacht and Small Craft