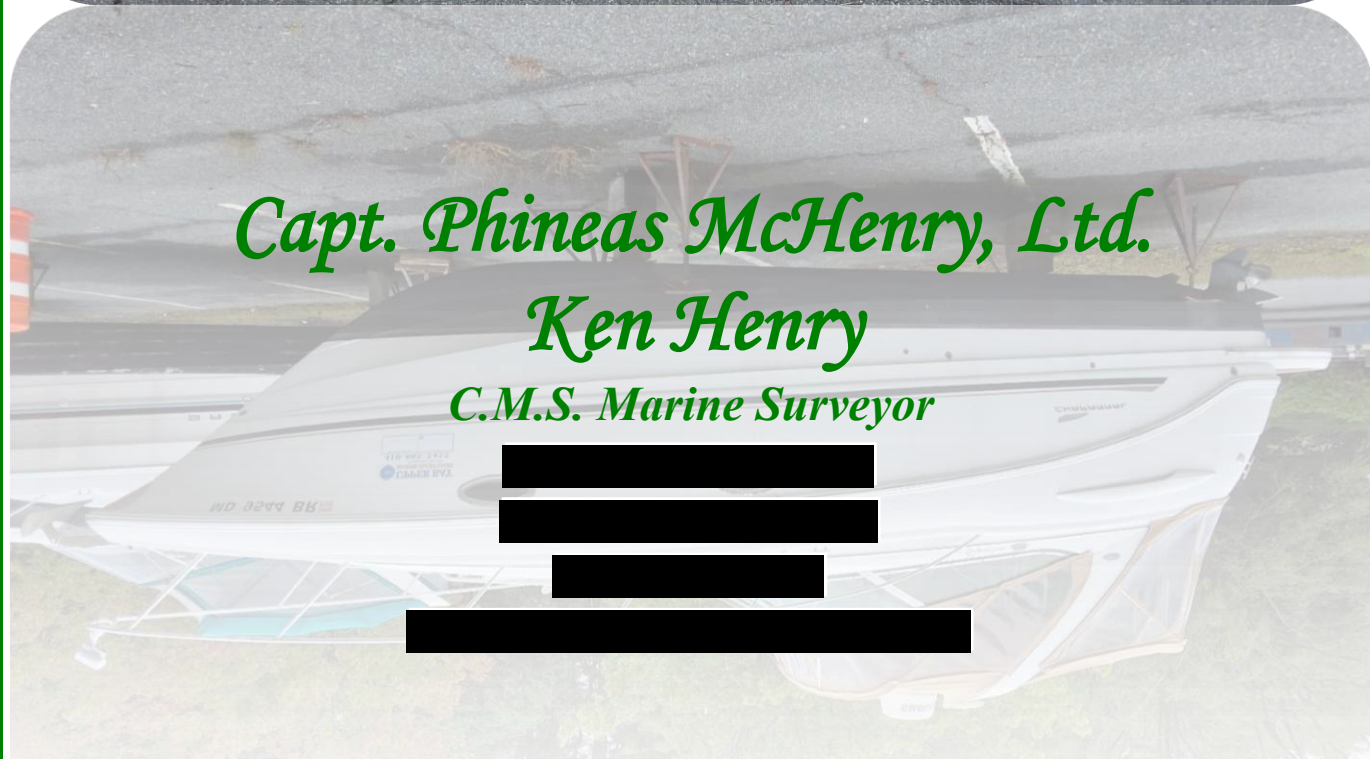




2004 CHAPARRAL
290 SIGNATURE
FGBA0635E404



Capt. Phineas McHenry, Ltd.
Ken Henry
C.M.S. Marine Surveyor

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Capt. Phineas McHenry, Ltd.

Ken Henry

MARINE SURVEYORS ♦ MARINE CONSULTANT



APPRAISAL REPORT

REPORT NO. 6188DS

SEPTEMBER 29, 2026

TO WHOM IT MAY CONCERN: This is to certify that the undersigned surveyor at the request of [REDACTED], attended the powerboat out of the water at [REDACTED] Georgetown, Maryland, 21930, on the 29th day of September in the year 2026, and did appraisal of said vessel for David Schrader while representing his interest as owner.

The vessel is a Chaparral 290 Signature built by Chaparral Boats Inc., 300 Industrial Park Blvd, Nashville, Georgia, 31639, (phone number 229-6867481), in the year 2004, as hull identification number FGBA0635E404. The vessel's approximate measurements are: LOA 30'8" BEAM 10'0", and DRAFT 2'9". The vessel's name is CRUISE ALTITUDE.

ALL MAJOR HULL MEMBERS, wherever accessible, together with all surfaces, joints, bonds, fillets, webs, bulkheads, and hard curve areas were carefully inspected with particular care being devoted to areas of normal stress concentrations and possible bulkheads or other hard spots. Field methods of sounding and visual sighting were used.

HULL CONSTRUCTION: the vessel was built on a deep Vee hull and constructed with resin and fiberglass. The hull's exterior finishing is a gel coat glazing. The deck and cabin top were built as a one-piece unit and bonded to the hull at the vessel's sheer. The deck is of a sandwiched core and fiberglass construction. Noted are the following:

MEMBER A.B.Y.C
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ASSOCIATION OF CERTIFIED MARINE SURVEYOR
Surveyors' Numbers ACMS #0515, SAMS #370

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HULL CONSTRUCTION (cont.)

- a) The foredeck, catwalks, aft deck, and swim platform appear to be solid and in good condition with no significant voids or delamination.



- b) The hull and transom above the waterline appear to be in good condition.



- c) The deck supports, bulkheads, stringers, and tabbing accessible for inspection appear to be in good condition.
- d) The bottom and transom below the waterline appear to be in good condition with no signs of damage or repair.



INTERIOR

The interior shows well, showing signs of normal wear.

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INTERIOR (cont.)



ENGINES: said vessel is powered by twin Mercury Mercruiser 4.3, 262ci, V-6, 190-225hp, raw water cooled, gas engine. The starboard engine's serial number is OW027897. The port engine's serial number is OW027890. The engines appear to be in good condition. Note, this is a visual inspection, the engines were not started.



STERNDRIVES: the vessel appears to be equipped with Mercruiser Alpha one sterndrives. The stern drives appear to be in good to fair condition.



COMMENTS

Said vessel appears to be in good condition and well maintained, with normal signs of wear. The sole purpose of this inspection was to determine a fair market value for said vessel and should not be considered an inspection for insurance or purchase purposes.

Note, the vessel was not sea trialed, the engines, electrical system, and plumbing were not tested for operations.

CONCLUSION

With consideration given to the condition of the vessel and the use of the BUC Book, it is hereby my professional opinion that an appraised fair market value for said vessel could be set at \$26,500.00. The vessel has a replacement value of around \$211,000.00. When setting an appraised value on said vessel, BUC book and other sources were used as a pricing guide.

Note, the above appraise value is set for both engines and all appliances to perform to the manufacture specifications.

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Listed below are the definitions of the terminology used by BUC book and other sources to rate the condition of the vessel as it pertains to pricing.

The definition of fair - requires usual maintenance to prepare for sale. (Some signs of wear and tear or minor defects still usable as intended.)

The definition of BUC condition – ready for sale requiring no additional work and normally equipped for its size.

The definition for good (not found in BUC) – aging with normal wear and tear, requiring minimal upkeep, and not to be interpreted as new.

The definition of appears - to look as condition stated without being able to fully inspect or operate without destructive testing.

The definition of structural - suitable for normal operation or use within the intended purpose, with consideration of age.

The definition of sea trial - vessel tested for operations of mechanical and electronic devices within the same water's vessel is operated on, and not in any way stating vessel is suitable for ocean use.

Capt. Phineas T. McHenry, Ltd.

KEN HENRY
MARINE SURVEYORS ♦ MARINE CONSULTANT



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DISCLAIMER

My inspection of this vessel represents reasonable care and skill, but does not include inspection of the engines or those sections requiring structural removals and disassembling. My conclusion does not constitute a guarantee or warranty of the vessel's condition or of its parts, but it is an expression of my opinion only. No liability is assumed by me for errors of judgment or omission, or for subsequent structural or mechanical weakness in the vessel.

Subsequent updating and transfer of the survey is solely the right of the surveyor.

The content of this report remains the sole property of said marine surveyor and may not be used without the author of the survey written permission. The use of this report shall constitute an acceptance of the above-mentioned conditions.

SURVEY SIGNED AND SUBMITTED WITHOUT PREJUDICE

A handwritten signature in purple ink, appearing to read "Ken Henry".

Kenneth E. Henry, CMS
Marine Surveyor

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