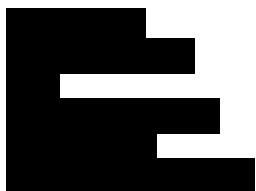


Report of Valuation
Appraisal
on the vessel
“2005Bayliner28”
HIN: DD44SUE505

Report #26~V0805
on
August 5th, 2026

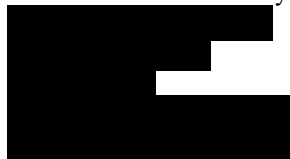


Survey Effected For:



Conducted By:

LYNNE H. REISTER, AMS®
Lodestar – Marine Survey & Consulting



Lynne H. Reister, AMS , SAMS

VESSEL SURVEY INFORMATION

DATE OF SURVEY _____ August 5th, 2026

SURVEY LOCATION _____ [REDACTED] Seattle, WA

SURVEYED BY _____ LYNNE H. REISTER, AMS®

TYPE OF SERVICE _____ VALUATION-APPRAISAL

YEAR/MAKE/MODEL OF VESSEL^^ _____ 2005 Bayliner 285

HULL MATERIAL _____ Fiberglass Composite with Full Molded Liner

OWNER _____ [REDACTED]

BUILDER^^^ _____ US MARINE - May 2005

DESIGNER _____ US Marine Design Team

OVERALL VESSEL CONDITION _____ Good

ESTIMATED FAIR MARKET VALUE RANGE (AS IS) _____ \$19,000.00 to \$20,000.00 US\$

HULL IDENTIFICATION NUMBER _____ USDD44SUE505 / #Hull D44SU

STATE REGISTRATION NUMBER _____ WN 4977 NS

STATE ANNUAL DECAL NUMBER / EXPIRATION DATE _____ Not recorded

HULL MATERIAL _____ Fiberglass

LOA^ _____ 29'

BEAM^ _____ 9'10"

DRAFT^ / BALLAST^^ _____ 3'6" / None

PROPULSION SYSTEM _____ Single MerCruiser 5.0 L

FUEL^^ / CAPACITY _____ 75 Gallons US

FRESH WATER CAPACITY _____ 30 Gallons US

INTENDED USE/CRUISING AREA _____ PLEASURE / PUGET SOUND AND ADJACENT WATERS

^ Information provided by Survey Report purchaser, Owner, or Owner's Rep.
^^ Information per ship's papers or Manufacturer's Specifications.
^^^ Information per BUC Book, or other reliable publication.

Lynne H. Reister, AMS , SAMS

VESSEL SUMMARY AND VALUATION

Acting at the request of [REDACTED] the undersigned did on August 5th, 2026, make observations of the vessel “**2005 Bayliner 285**” for general limited inspection in order to verify the HIN number and gather information about condition to prepare an Estimated her Fair Market Value Range by the undersigned marine surveyor.

The purpose of the report was a limited to determining the general condition of the vessel’s construction, machinery, equipment, and systems on this day only, for an Estimated Fair Market Valuation Range for Donation.

This is a Report of Estimated Fair Market Valuation. It is not a full Condition and Valuation Survey.

This is not to be used for anyone other than the person(s) named on the face page of this document, namely, Nitin Chopra..

The vessel was inspected in a limited manner to determine the general condition, amenities, and layout. Although deficiencies may have been noted, and they have influenced the valuation determination of this vessel, they are not part of this Report of Valuation, although considered in the consideration valuation process.

So far as could be determined by the above method of inspection, the vessel appears to be in serviceable structural condition, with normal wear and tear expected for a vessel of this age.

VALUATION RANGE

ESTIMATED FAIR MARKET VALUE RANGE (AS IS) **\$19,000.00 to \$20,000.00 US\$**

Nineteen to Twenty ThousandDollars

~ Out of Production Model~

Signature *Lynne H. Reister* August 16th, 2026
Lynne H.Reister, SAMS®, AMS® & IAMI® CMI-I® Valuation Date

Based upon the following sources:
Boat Wizard, Yacht World Current Local Yachting Publications, Internet Resources
and the Surveyor’s knowledge and experience.

Factors Influencing Vessel Valuation: Good Care and relatively Average Mileage

Valuation Method: Market Comparison
Like-Kind Vessels built in 2002 of the same models sold in 2026 between \$18,000.00 to \$24,000.00

Based upon the following sources:
Current Local Yachting Publications, Trusted Industry Resources, Internet Resources
and the Surveyor’s knowledge and experience.

Lynne H. Reister, AMS , SAMS

SUMMARY

In accordance with the request for a marine survey inspection of the vessel "2005 Bayliner 285" for the purpose of estimating its Fair Market Value Only, I herewith submit my conclusion. The subject vessel details were personally reviewed by the undersigned.

Surveyor's Certification

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and is my personal, unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the vessel that is the subject of this report, and I have no personal interest or bias with respect to the parties involved.
- My compensation is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulate result, or the occurrence of a subsequent event.
- I have made a personal visual inspection of the vessel that is the subject of this report.

The report is submitted without prejudice and for the benefit of whom it may concern.

ATTENDING SURVEYOR Lynne H. Reister

LynneH.Reister
Accredited Marine Surveyor, SAMS®

August 17th, 2026

Date

Membership/Affiliations

SAMS – Society of Accredited Marine Surveyors, AMS®
ABYC – American Boat and Yacht Council
NWWB – Northwest Women in Boating
M V Lotus – M V Lotus Foundations, Board of Directors (Retired)
LULA – Lake Union Liveaboard Association, Board of Directors
IAMI NMTA – International Association of Marine Investigators, CMI®
– Northwest Marine Trade Association



The only true copy of this survey report is that with the surveyor's embossed decal and wet signature

Lynne H. Reister, AMS , SAMS

NOTICE TO THE SURVEY PURCHASER

This report is issued without prejudice, solely for the use of the report purchaser on the face of this document and below signed report purchaser: any other unauthorized use by others may be unlawful. Subsequent updating and transfer of this survey report is solely the right of the surveyor. This report should be considered as an entire document. No single section is intended to be used except as part of the whole. Electronic copies of this document are protected. Should the Purchaser of this survey desire to sell or otherwise consign this report to another party, the undersigned surveyor, with authorization of the report purchaser, reserves the

~~Right to provide services surveyor for the duration of the Original Purchase of this survey, without the consideration of the undersigned, voids this document.~~

This survey report is based on the professional opinion of the individual marine surveyor, the BUC Research compilation of data of like kind boats in the market place, and represents the surveyor's opinion and knowledge of local marine market conditions. This survey report is issued subject to the condition that neither the surveyor nor his employing firm are to be held liable for errors of any kind. This includes any omission, negligence, inaccuracy, misrepresentation, or misstatement in this report, or in his performance as a marine surveyor. This report is only a statement of opinion and describes the vessel on the day and time it was surveyed only, is neither a guarantee nor a warranty of the present or future condition of the vessel, its hull, machinery, unforeseen or undetected damages, or other conditions that may exist.

The contents of any enclosures or attachments referred or included with this report shall be 'included by reference', as part of this report. File records of this survey inspection will be retained for a single calendar year and discarded.

The terms as described in the Work Order - REQUEST FOR VESSEL SURVEY, PERMISSION TO BOARD, & DISCLAIMER signed by both parties' stands as the terms of this survey inspection

The use of this report for any purpose shall indicate the purchaser's acceptance of the above conditions.

OFFERED: Lynne H. Reister August 16th, 2026
Lynne H. Reister Report Date
Accredited Marine Surveyor, SAMS®

ACCEPTED: Nitin Compra 2026
Date

THE MANDATORY STANDARDS PROMULGATED BY THE UNITED STATES COAST GUARD (U.S.C.G.), UNDER THE AUTHORITY OF TITLE 46 UNITED STATES CODE (USC); TITLE 33 AND TITLE 46, CODE OF FEDERAL REGULATIONS (CFR), AND THE VOLUNTARY STANDARDS AND RECOMMENDED PRACTICES DEVELOPED BY THE AMERICAN BOAT AND YACHT COUNCIL (ABYC), USCG APPLICABLE NVIC'S, AND THE NATIONAL FIRE PROTECTION ASSOCIATION (NFPA) AND OTHERS ORGANIZATIONS HAVE BEEN USED AS GUIDELINES IN THE CONDUCT OF THIS SURVEY. THIS WAS A LIMITED INSPECTION, BY TIME AND REQUEST. THE PERMISSION TO BOARD, REQUEST FOR A MARINE SURVEY & DISCLAIMER SIGNED BY THE CLIENT AND THE UNDERSIGNED IS INCLUDED HERE BY REFERENCE. ONLY THE APPLICABLE, AND BY NO MEANS IS IT REPRESENTED THAT EACH AND EVERY STANDARD AND/OR PRACTICE WAS REVIEWED AT THIS INSPECTION.

THE SURVEY INSPECTION IS LIMITED BY ITS VERY NATURE. THE SURVEYOR ATTEMPTS TO BE AS THOROUGH AS POSSIBLE IN THE TIME ALLOWED, WITH CAREFUL ATTENTION TO NORMALLY SUSPECT AREAS. NO DOUBT, MORE DETAILS CAN BE LEARNED WITH EXTENDED TIME ON THE VESSEL. MORE TIME IS AN OPTION SELECTED ON AN HOURLY RATE BY THE PURCHASER OF THE SURVEY.

SHOULD THIS VESSEL BE INSPECTED BY THE UNDERSIGNED AT ANY FUTURE TIME, INFORMATION FROM THIS INSPECTION AND REPORT MAY BE UTILIZED TO PROVIDE INFORMATION.

THE UNDERSIGNED RESERVES THE RIGHT TO AMEND OR OTHERWISE MAKE ADDITIONS TO THIS REPORT WHEN ANY RELEVANT INFORMATION IS PRESENTED. THE ONLY TRUE COPY OF THIS SURVEY REPORT IS THAT WITH THE SURVEYORS EMBOSSED DECAL.

Lynne H. Reister, AMS , SAMS